



## L4a: 1935 (May 1) Original Issue with "Single" watermark (W.7)

Perf	Paper	Colour	UHM	LHM	FU
<b>14 x 13 ½</b>	Fine VM	(1) Orange	10.00	5.00	2.75

L5a	Variety	Mint	Used
<b>(Z)</b>	Watermark inverted (W.7c)	\$3,000	\$1,500
<b>(Y)</b>	[6] plate 1B, R2/3 'Tekoteko' re-entry - a doubling in the sky of part of upper outline of figurehead above eave of Whare: a late printing on the W.7 paper	\$3,500	\$875
<b>[4]</b>	Plate Nos. 1A and 1B	\$100	



## L4b: 1936 (Mar) Change to watermark W.8

Perf	Paper	Colour	UHM	LHM	FU
<b>14 x 13 ½</b>	Fine HM	(1) Orange	3.00	1.50	1.00
		(2) Deep orange	3.00	1.50	1.00
		(3) Brown-orange	\$400	\$250	\$350
		(4) Pale orange	3.00	1.50	1.00

L5b	Variety	Mint	Used
<b>(Z)</b>	Watermark inverted (W.7c)	\$1,500	\$1,000
<b>(Y)</b>	Blurred Print (possible albino doubling)		\$1,000
<b>(x)</b>	[6] plate 1B, R2/3 'Tekoteko' re-entry - a doubling in the sky of part of upper outline of figurehead above eave of Whare: a late printing on the W.7 paper	\$675	\$650
<b>[4]</b>	Plate Nos. 1A, 1B, 2A, 2B, 3A, 3B	40.00	
<b>[4]</b>	Plate No 4A (Oct 1941)	80.00	
<b>[4]</b>	Plate No 4B (Oct 1941)	60.00	