



L11e: 1941 (Sept 29) As L11d with "Multiple" watermark (W.8), chalky paper

Perf	Paper	Colour	UHM	LHM	FU
14 x 15		Scarlet and jet-black	10.00	6.00	6.00

L11e	Variety	Mint	Used
(Z)	Watermark inverted (W.8c) ..	\$2,000	\$1,250
[4]	Bottom selvedge, no bars.		*
[4]	Bottom selvedge or right selvedge, one black bar.	\$120	
[4]	Bottom selvedge or left selvedge, two black bars	\$120	
[4]	Serial number on top right selvedge	\$120	

